

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED INCOME STATEMENT

For the period ended 31st January 2010

(The figures have not been audited)

	Current Qtr Ended 31/01/2010 RM'000	Comparative Qtr Ended 31/01/2009 RM'000	9 months Cumulative 31/01/2010 RM'000	9 months Cumulative 31/01/2009 RM'000
Revenue	26,387	24,762	82,851	88,306
Other Income	(58)	485	239	1,067
Changes in Inventories	(27)	769	(1,023)	1,839
Purchases	(12,101)	(13,178)	(41,280)	(49,924)
Employee benefits expenses	(4,621)	(5,229)	(13,903)	(17,428)
Depreciation and Amortisation Expenses	(3,676)	(2,644)	(9,218)	(7,551)
Other Operating Expenses	(3,230)	(4,990)	(11,129)	(11,170)
Finance Costs	(1,465)	(1,588)	(4,331)	(4,806)
Share of (Loss) / Profit of Associate	-	-	-	-
Profit before Tax	1,209	(1,613)	2,207	333
Income Tax Expense	(102)	803	(333)	(167)
Net Profit for the period	1,106	(810)	1,873	166
Attributable to:				
Equity holders of the parent	<u>1,106</u>	<u>(810)</u>	<u>1,873</u>	<u>166</u>
Basic Earnings per Ordinary Share (sen)	1.39	(1.00)	2.35	0.20
Diluted Earnings per Ordinary Share (sen)	N/A	N/A	N/A	N/A

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2009.

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CONDENSED CONSOLIDATED BALANCE SHEETS

As at 31st January 2010

(The figures have not been audited)

	AS AT 31/01/2010	AS AT 30/04/2009 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	145,271	152,268
Prepaid Lease Payment	1,310	1,890
Investment Properties	202	200
Other Investment	4	4
Development Expenditure	887	1,157
Goodwill on Consolidation	1,750	1,750
	<u>149,423</u>	<u>157,269</u>
Current Assets		
Inventories	37,716	39,925
Trade and Other Receivables	27,422	39,427
Amount Due From Associated Company	2,047	1,769
Tax Recoverable	212	75
Cash and Cash Equivalents	8,961	5,915
	<u>76,358</u>	<u>87,111</u>
Total Assets	<u>225,781</u>	<u>244,380</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	81,275	81,275
Treasury Shares, at cost	(436)	(436)
Share Premium	15,289	15,289
Reserves	22,047	21,382
Total Equity	<u>118,175</u>	<u>117,510</u>
Non-current liabilities		
Borrowings	22,544	28,974
Deferred taxation	1,545	1,806
	<u>24,089</u>	<u>30,780</u>
Current Liabilities		
Trade and Other Payables	21,004	34,300
Borrowings	62,302	61,405
Taxation	211	385
	<u>83,517</u>	<u>96,090</u>
Total Liabilities	<u>107,606</u>	<u>126,870</u>
Total Equity And Liabilities	<u>225,781</u>	<u>244,380</u>
Net Assets per Share	1.45	1.45

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Condensed Consolidated Statements of Changes in Equity
For the nine months period ended 31st January 2010

	Attributable to Equity Holders of the Parent						Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non- distributable			Retained Profits RM'000	
			Share Premium RM'000	Translation Reserve RM'000	General Reserve RM'000		
At 1 May 2009	81,275	(436)	15,289	5,551	1,703	14,128	117,510
Net Profit for the Period	-	-	-	-	-	1,873	1,873
Exchange Differences on translation	-	-	-	(1,208)	-	-	(1,208)
Transfer to General Reserve	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	-	-	-	-
As at 31st January 2010	81,275	(436)	15,289	4,343	1,703	16,001	118,175
At 1 May 2008	81,275	(238)	15,298	3,019	1,703	13,781	114,838
Net Profit for the Year	-	-	-	-	-	166	166
Exchange Differences on translation	-	-	-	1,279	-	-	1,279
Transfer to General Reserve	-	-	-	-	2,831	-	2,831
Purchase of treasury shares	-	(206)	-	-	-	-	(206)
Disposal of treasury shares	-	-	-	-	-	-	-
As at 31st January 2009	81,275	(444)	15,298	4,298	4,534	13,947	118,908

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

For the period ended 31st January 2010

(The figures have not been audited)

	9 months ended	
	31/01/2010	31/01/2009
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before Taxation	2,207	333
Adjustments for :		
Depreciation	8,883	7,551
Interest Expenses	4,331	4,806
Interest Income	(73)	(59)
Amortisation of Development Expenditure	335	109
Loss/(Gain) on disposal of assets	-	-
Bad Debts Written Off		
Allowance For Doubtful Debts		
Reversal Of Allowance For Doubtful Debts		-
Unrealised foreign exchange loss/(gain)	292	(828)
Realised foreign exchange loss/(gain)	(276)	392
Other non cash items	-	
Share of loss / (Profit) of Associate	-	-
	<u>15,698</u>	<u>12,304</u>
Operating Profit before Working Capital Changes		
Changes in Working Capital:		
Inventories - (increase) / decrease	2,209	(4,349)
Trade and Other Receivables - (increase) / decrease	11,990	8,611
Trade and Other Payables - increase / (decrease)	(13,294)	7,544
	<u>16,604</u>	<u>24,111</u>
Cash Generated from Operations		
Income Taxes Paid	(905)	(75)
Interest Paid	(4,331)	(4,806)
	<u>11,368</u>	<u>19,229</u>
Cash Generated from Operating Activities		
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,308)	(19,970)
Development Expenditure	(64)	(164)
Proceeds from disposal of assets	-	-
Interest Income	73	59
Gain / (Loss) from disposal of Treasury shares	(0)	
(Placement)/Withdrawal of Pledged Deposits	205	(530)
	<u>(1,094)</u>	<u>(20,605)</u>
Net Cash Used in Investing Activities		
Cash Flows from Financing Activities		
Disposal /(Purchase) of Company's Shares	(0)	(206)
Advances to Associate	(277)	(290)
(Repayment)/ Drawdown of Term Loans and other Borrowings	(3,259)	(1,665)
Repayment of Finance Lease / Hire Purchase Liabilities	-	
	<u>(3,537)</u>	<u>(2,161)</u>
Net Cash Generated from Financing Activities		
Net (Decrease)/Increase in Cash and Cash Equivalents	6,737	(3,538)
Effect of exchange rate changes	(1,212)	4,109
Cash and Cash Equivalents at Beginning of Period	<u>(16,642)</u>	<u>(14,676)</u>
Cash and Cash Equivalents at End of Period	(i) <u>(11,118)</u>	<u>(14,104)</u>

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
Cash and Bank Balances	6,215	3,968
Bank Overdrafts	(17,333)	(18,072)
	<u>(11,118)</u>	<u>(14,104)</u>

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